

County of LaSalle

Fiscal Year 2013 -2014

Tax Rates

This budget will raise more revenue from property taxes than last year's budget by an amount of \$73,326, which is a 0.56 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$74,717.47.

The members of the governing body voted on the budget as follows:

FOR:

AGAINST:

PRESENT and not

voting:

ABSENT:

Property Tax Rate Comparison

	2013-2014	2012-2013
Property Tax Rate:	\$0.273695/100	\$0.520000/100
Effective Tax Rate:	\$0.273695/100	\$0.000000/100
Effective Maintenance & Operations Tax Rate:	\$0.377721/100	\$0.000000/100
Rollback Tax Rate:	\$0.517176/100	\$0.000000/100
Debt Rate:	\$0.105368/100	\$0.108300/100

Total debt obligation for County of LaSalle secured by property taxes: \$0

Notice of Adopted 2013 Tax Rate

This year's tax levy to fund maintenance and operations expenditures does not exceed last year's maintenance and operations tax levy. A statement about "tax increase" as specified by §26.05(b) of Property Tax Code is not required to be included on the home page of any Internet website operated by County of LaSalle.

2013 Property Tax Rates in County of La Salle

This notice concerns the 2013 property tax rates for County of LaSalle. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	General Fund	Farm to Market/ Flood Control Fund	Special Road/ Bridge Fund
Last year's tax rate:			
Last year's operating taxes	\$8,045,273	\$1,125,387	\$1,125,387
Last year's debt taxes	\$2,708,433	\$0	\$0
Last year's total taxes	\$10,753,706	\$1,125,387	\$1,125,387
Last year's tax base	\$2,500,861,860	\$2,500,860,000	\$2,500,860,000
Last year's total tax rate	\$0.430000/\$100	\$0.045000/\$100	\$0.045000/\$100
This year's effective tax rate:			
Last year's adjusted taxes (after subtracting taxes on lost property)	\$10,752,595	\$1,125,271	\$1,125,271
÷ This year's adjusted tax base (after subtracting value of new property)	\$4,750,941,584	\$4,750,941,584	\$4,750,941,584
= This year's effective tax rate for each fund	\$0.226325/\$100	\$0.023685/\$100	\$0.023685/\$100
Total effective tax rate	\$0.273695/\$100		
This year's rollback tax rate:			
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$10,594,549	\$3,675,378	\$3,675,378
÷ This year's adjusted tax base	\$4,750,941,584	\$4,750,941,584	\$4,750,941,584
= This year's effective operating rate	\$0.222999/\$100	\$0.077361/\$100	\$0.077361/\$100
x 1.08 =this year's maximum operating rate	\$0.240838/\$100	\$0.083549/\$100	\$0.083549/\$100
+ This year's debt rate	\$0.059934/\$100	\$0.024653/\$100	\$0.024653/\$100
= This year's rollback rate for each fund	\$0.300772/\$100	\$0.108202/\$100	\$0.108202/\$100
This year's total rollback rate	\$0.517176/\$100		

Statement of Increase/Decrease

If County of LaSalle adopts a 2013 tax rate equal to the effective tax rate of \$0.273695 per \$100 of value, taxes would increase compared to 2012 taxes by \$73,326.

Schedule A: General Fund- Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	910,264

Schedule B: General Fund - 2013 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Co Series 2010a 2013a	2,119,000	601,629	0	2,720,629
	0	0	0	0
Total required for 2013 debt service			\$2,720,629	
- Amount (if any) paid from Schedule A			\$0	
- Amount (if any) paid from other resources			\$0	
- Excess collections last year			\$0	
= Total to be paid from taxes in 2013			\$2,720,629	
+ Amount added in anticipation that the unit will collect only 95.00% of its taxes in 2013			\$143,191	
= Total debt levy			\$2,863,820	

Schedule A: Farm to Market/Flood Control Fund - Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax FundBalance
0**Schedule B: Farm to Market/Flood Control Fund- 2013 Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Co Unlimited	840,000	279,086	0	1,119,086
Total required for 2013 debt service				\$1,119,086
- Amount (if any) paid from Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2013				\$1,119,086
+ Amount added in anticipation that the unit will collect only 95.00% of its taxes in 2013				\$58,899
= Total debt levy				\$1,177,985

Schedule A: Special Road and Bridge Fund - Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Road & Bridge	287,488

Schedule B: Special Road and Bridge Fund - 2013 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Co Unlimited	840,000	279,086	0	1,119,086
Total required for 2013 debt service				\$1,119,086
- Amount (if any) paid from Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2013				\$1,119,086
+ Amount added in anticipation that the unit will collect only 95.00% of its taxes in 2013				\$58,899
= Total debt levy				\$1,177,985

Schedule F- Enhanced Indigent Health Care Expenditures

The County of LaSalle spent \$2,550,107 from January 1, 2012 to December 31, 2012 on enhanced indigent health care at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$2,550,107.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at.

Name of person preparing this notice:

Title:

Date Prepared: 10/03/2013